

MILLIS COMMUNITY SOLAR 1

Year	Cost Basis	5% Depre	Depreciation Value	Tax		Land Value	Tax due on land	Estimate		
				Increase 2.5%	Tax Due			Total solar and land	Total solar and land	
1	\$ 1,400,000	100%	\$ 1,400,000.00	\$ 17.34	\$ 14,900.00	\$1,251,700	\$21,704	\$ 36,604		
2	\$ 1,400,000	95%	\$ 1,330,000.00	\$ 17.77	\$ 14,900.00	\$1,251,700	\$22,247	\$ 37,147		
3	\$ 1,400,000	90%	\$ 1,260,000.00	\$ 18.22	\$ 14,900.00	\$1,251,700	\$22,803	\$ 37,703		
4	\$ 1,400,000	85%	\$ 1,190,000.00	\$ 18.67	\$ 14,900.00	\$1,251,700	\$23,373	\$ 38,273		
5	\$ 1,400,000	80%	\$ 1,120,000.00	\$ 19.14	\$ 14,900.00	\$1,251,700	\$23,958	\$ 38,858		
6	\$ 1,400,000	75%	\$ 1,050,000.00	\$ 19.62	\$ 14,900.00	\$1,251,700	\$24,557	\$ 39,457		
7	\$ 1,400,000	70%	\$ 980,000.00	\$ 20.11	\$ 14,900.00	\$1,251,700	\$25,171	\$ 40,071	\$ 171,500	21/030
8	\$ 1,400,000	65%	\$ 910,000.00	\$ 20.61	\$ 14,900.00	\$1,251,700	\$25,800	\$ 40,700	\$ 927,000	32/002
9	\$ 1,400,000	60%	\$ 840,000.00	\$ 21.13	\$ 14,900.00	\$1,251,700	\$26,445	\$ 41,345	\$ 153,200	21/029
10	\$ 1,400,000	55%	\$ 770,000.00	\$ 21.66	\$ 14,900.00	\$1,251,700	\$27,106	\$ 42,006	\$ 1,251,700	
11	\$ 1,400,000	50%	\$ 700,000.00	\$ 22.20	\$ 14,900.00	\$1,251,700	\$27,784	\$ 42,684		
12	\$ 1,400,000	45%	\$ 630,000.00	\$ 22.75	\$ 14,900.00	\$1,251,700	\$28,478	\$ 43,378		6 acres buildable lot 2
13	\$ 1,400,000	25%	\$ 350,000.00	\$ 23.32	\$ 14,900.00	\$1,251,700	\$29,190	\$ 44,090		
14	\$ 1,400,000	25%	\$ 350,000.00	\$ 23.90	\$ 14,900.00	\$1,251,700	\$29,920	\$ 44,820		
15	\$ 1,400,000	25%	\$ 350,000.00	\$ 24.50	\$ 14,900.00	\$1,251,700	\$30,668	\$ 45,568		
16	\$ 1,400,000	25%	\$ 350,000.00	\$ 25.11	\$ 14,900.00	\$1,251,700	\$31,435	\$ 46,335		
17	\$ 1,400,000	25%	\$ 350,000.00	\$ 25.74	\$ 14,900.00	\$1,251,700	\$32,220	\$ 47,120		
18	\$ 1,400,000	25%	\$ 350,000.00	\$ 26.38	\$ 14,900.00	\$1,251,700	\$33,026	\$ 47,926		
19	\$ 1,400,000	25%	\$ 350,000.00	\$ 27.04	\$ 14,900.00	\$1,251,700	\$33,852	\$ 48,752		
20	\$ 1,400,000	25%	\$ 350,000.00	\$ 27.72	\$ 14,900.00	\$1,251,700	\$34,698	\$ 49,598		
21	\$ 1,400,000	25%	\$ 350,000.00	\$ 28.41	\$ 14,900.00	\$1,251,700	\$35,565	\$ 50,465		
22	\$ 1,400,000	25%	\$ 350,000.00	\$ 29.12	\$ 14,900.00	\$1,251,700	\$36,454	\$ 51,354		
23	\$ 1,400,000	25%	\$ 350,000.00	\$ 29.85	\$ 14,900.00	\$1,251,700	\$37,366	\$ 52,266		
24	\$ 1,400,000	25%	\$ 350,000.00	\$ 30.60	\$ 14,900.00	\$1,251,700	\$38,300	\$ 53,200		
25	\$ 1,400,000	25%	\$ 350,000.00	\$ 31.36	\$ 14,900.00	\$1,251,700	\$39,257	\$ 54,157		
					\$ 372,500.00		\$741,376	\$ 1,113,876	25 years	
Total Payment:					\$ 372,500.00					
Average / Yr					\$ 14,900.00		14900/.01734			
\$/MW AC					\$ 14,921.00		\$ 859,284.89	VALUE	Growth 14,900	

